

Risk Management Made Simple

Welcome to the FREE Online Newsletter About **Systematic Risk Management**

for **business executives** and **management professionals**

from **Risk Wise Inc.** and **Diana Del Bel Belluz**

January 2008

BONUS RESOURCE: 8 Big Trends for 2008

By Diana Del Bel Belluz, M.A.Sc., P.Eng.

You owe it to yourself to **take some time at the start of the year to find out what the trends are in your business environment** and what they could mean for you and your organization's future.

But how do you know what's coming? Fortunately, there are people who spend their time analyzing trends. One such person is **Jim Carroll**, a leading international futurist, trends and innovation expert, with clients such as the Walt Disney Corporation, Motorola, the BBC, Manulife and the Swiss Innovation Forum. To read Jim Carroll's report **What Comes Next? A Trends Perspective for 2008 and Beyond**, go to:
<http://www.jimcarroll.com/acrobat/FutureTrends.pdf>

Here's a **summary of the eight big trends** he identifies, along with **my perspective about their profound implications for risk management professionals**:

- 1. Revenge of the Math Geeks** – "Analytics is hot." Math geeks who can figure out complex algorithms, mine existing data, and crunch the numbers can be a risk manager's best friend. **How will you insert a risk perspective into your company's analytics?**
- 2. Small is the New R&D** – Innovation no longer comes from 'big' science. Today's scientific discoveries "percolate from the bottom up" because topic experts can go online to "share their latest research and insights with their global peers on a continuous basis". **How can your organization use this new global R&D process to increase its competitiveness?**
- 3. Attitude and Amusement** – What's your plan to replace the baby boomers leaving your workforce? To attract and engage the gaming generation, you'll need to keep them "active, engaged, interested, and amused". **How will**

you make the gaming generation's ability to thrive on change work to your advantage?

- 4. Time Disappears** – The pace is speeding up in today's business world. "Issues, challenges, threats and opportunities can happen at light speed." **How will you engender flexibility and agility into your business practices?**
- 5. Resisting Change Retires** – As GenX-ers replace baby boomers in leadership roles, there will be a dramatic difference in how companies react to technology-driven business model disruption. Where boomers are "reluctant to embrace new business models, the next generation steamrollers them!" **How will this new attitude towards change affect your ability to apply the risk discipline to your business strategies?**
- 6. Careers End** – Many professions are experiencing a trend towards contract work. "We are witnessing the end of the modern organization, and an ever more rapid migration to the era of the itinerant workforce." **How will you demonstrate the relevance of risk management expertise in a skills-for-hire economy?**
- 7. Knowledge and Skills Banks** – "In the hyper-innovative global economy, the only thing that counts is knowledge." And the half-life of knowledge is collapsing with rapid advances in science, technology, and business. **How will your organization access the right skills, at the right time, for the right purpose?**
- 8. Interactivity Redefines** – "Essentially, every device and thing around us is about to become plugged in — leading us to an era of interactivity and connectivity that is mind-boggling in scope." **How will your company manage this transition and tap the potential of pervasive connectivity?**

Don't miss out on future issues of **Risk Management Made Simple** monthly E-Zine.

Sign-up for your FREE subscription by January 31st and receive 2 bonuses:

BONUS 1: A **chance to win a Risk Management Jump Start session (\$1450 value)**

Do your goals include getting your Risk Management program on track for 2008 and beyond? If so, you may be eligible to **receive personalized risk management implementation advice** at no cost to you or your firm.

Risk Wise Inc. is offering this special **Risk Management Jump Start** session **at zero cost to only the first 10 eligible people who apply before January 31st.**

To learn more and apply for the complimentary **Risk Management Jump Start Session**, go to:

<https://www.riskwise.net/JumpStart>

"I very much enjoyed the Jump Start session. The questions were excellent and really got me thinking about the potential for our program. **I found it to be of great value** to me as I plan and implement our Enterprise Risk Management program."

Cheryl L. Canfield
Director, Enterprise Risk Management
Independent Health

BONUS 2: A **complimentary copy** of ***Moving Beyond the Risk Map to Operational Vigilance.***

This document discusses how to convert your static risk map into **a tool for timely management action.**

Topics include:

- How to decide which **'signals' of changing risk to watch for**
- Setting escalation **triggers for action**
- Factors that determine **how well your people will heed the call** when 'alarms' sound

We respect your email privacy:

- Your name and email address will NOT be shared or sold to anyone for any reason.
- We do NOT send unsolicited email.
- You may remove yourself from the list anytime you choose by sending a request to: list @ riskwise.ca

To subscribe go to:

www.riskwise.ca

About Us



Diana Del Bel Belluz
President
Risk Wise Inc.

Diana Del Bel Belluz, M.A.Sc., P.Eng., is a risk management advisor who **helps executives in large organizations to implement systematic and sustainable risk management practices.** Since 1990, Diana has been doing **leading-edge risk work** for companies in a wide range of industries and government organizations.

In addition, Diana **advances the field of risk management** by **teaching** university courses and management training seminars, **speaking** at conferences and **authoring** publications on a wide range of risk management topics.

To learn more about Risk Wise, contact Diana Del Bel Belluz directly at: Diana.Belluz@riskwise.ca



1 Yonge Street
Suite 1801
Toronto, Ontario
Canada M5E 1W7
T 416.214.7598
www.riskwise.ca