

# Risk Management Made Simple

Welcome to the FREE Online Newsletter about **Systematic Risk Management**  
for **executives** and **management professionals**  
from **Risk Wise Inc.** and **Diana Del Bel Belluz**

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**June 2010**

## **BONUS RESOURCE: Are You Risk Ready... or Not?**

**If you want a straightforward risk management guide**, check out the latest book from **Melanie Lockwood Herman: *Ready... Or Not: A Risk Management Guide for Nonprofit Executives***. Don't be fooled by the word 'nonprofit' in the title; it's loaded with practical explanations and advice on risk management that will be extremely beneficial to executives in the corporate and government sectors!

This book provides **a practical and refreshing perspective on the key challenges of implementing sensible risk management programs**. The private and public sectors have produced guidance documents (e.g., COSO, ISO 31000) that are process oriented and structured around the *mechanics* of risk assessment and the *structure* of their particular management framework. **This book takes a different approach**. It is clearly **focused on the outcomes of risk management**.

**Herman starts with the premise "Why not risk?"** and then walks the reader through the fundamentals of enterprise risk management so that they can answer key questions such as "Why are we here?", "What could go wrong?... or right?", and "What will we do, or not do?". It's rounded out with chapters on: "Culture: Changing our Attitudes and Behaviors" (I'm honoured to be quoted in that section!), "Risk Communication", and "Stakeholders and Risk", among others.

**"Ready... Or Not" is a powerful thinking tool** rather than a prescriptive handbook. It makes an **excellent companion document to the COSO and ISO 31000** guidance materials because it fully explores the importance of understanding the context for risk management. As outlined in this month's **Feature Article**, an organization's context is uniquely dictated by the combination of its capabilities and its particular business environment at any point in time. **It is this combination that determines the unique set of opportunities, challenges, and risks that an executive must navigate in the development and execution of key corporate strategies**.

Based on my 20 years of experience helping clients in the corporate, government and not-for-profit sectors to implement proactive and systematic risk management at the operational and enterprise levels, **I highly recommend this book for executives in ANY sector**.

**To order the book**, visit the **Nonprofit Risk Management Center** at: [www.nonprofitrisk.org](http://www.nonprofitrisk.org)

Risk Wise presents a

## Free Webinar

on the book

### Enterprise Risk Management: Today's Leading Research and Best Practices for Tomorrow's Executives

September 20, 2010

12:00pm-1:00pm EDT

## Find out about emerging ERM trends...

Diana Del Bel Belluz will interview **John R.S. Fraser** and **Betty J. Simkins**, the co-editors of the latest ERM textbook published by **John Wiley & Sons, Inc.** The webinar will feature a live Q&A session. **Don't miss your chance to get answers** to questions such as:

- What are the trends in how ERM is being applied?
- How can executives apply the latest research to develop tomorrow's best practices for ERM in their organization?
- Which ERM concepts are potentially game-changing?
- What are common ERM challenges?
- What are readers saying about the book?

Space is limited. To reserve your spot, visit:

[https://www.riskwise.net/ERM\\_Webinar.html](https://www.riskwise.net/ERM_Webinar.html)

## Upcoming Events: For details visit: <https://www.riskwise.net/Events.html>

- **August 23-26, 2010**, Vancouver, BC - **Process Hazard Analysis (PHA) Leadership Course** from **ClearSky Risk Management**.  
**SPECIAL OFFER: 10% discount** for **Risk Management Made Simple E-Zine** subscribers.
- **September 15-16, 2010**, Ottawa, ON - **The Conference Board of Canada** will present its annual **Intergovernmental Forum on Risk Management Conference**.  
**SPECIAL OFFER: \$300 discount** for **Risk Management Made Simple E-Zine** subscribers.
- **October 10-12, 2010**, Philadelphia, PA - **Risk Management and Finance Summit for Nonprofits**. The **Nonprofit Risk Management Center** will present its annual conference.

## About Us



**Diana Del Bel Belluz**  
President  
Risk Wise Inc.

**Diana Del Bel Belluz, M.A.Sc., P.Eng.**, is a risk management advisor who **helps executives in complex organizations to implement systematic and sustainable risk management practices**. Since 1990, Diana has been doing **leading-edge risk work** for a wide range of organizations in the corporate, government and nonprofit sectors.

In addition, Diana **advances the field of risk management** by **teaching** university courses and management training seminars, **speaking** at conferences and **authoring** publications on a wide range of risk management topics.

**To learn more about Risk Wise**, contact Diana Del Bel Belluz directly at: [Diana.Belluz@riskwise.ca](mailto:Diana.Belluz@riskwise.ca)



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