

# Risk Management Made Simple

Welcome to the FREE Online Newsletter about **Systematic Risk Management**  
for **executives** and **management professionals**  
from **Risk Wise Inc.** and **Diana Del Bel Belluz**

---

## November/December 2009

### BONUS RESOURCE: ISO 31000 Risk Management Principles & Guidelines

In November, I was delighted to receive an email from **Kevin Knight** of Australia announcing that the **International Organization for Standardization (ISO)** has officially released both guidelines on risk management and an update on its earlier risk management terminology. Both **ISO 31000:2009 - Risk management - Principles and guidelines** and **ISO Guide 73:2009 - Risk management - Vocabulary** are now official publications of ISO as of 15<sup>th</sup> November 2009.

ISO 31000:2009 is not, strictly speaking, a 'standard'. Rather **it provides principles and generic guidelines on risk management that can be used by any public, private or community enterprise**, association, or group to design and implement risk management plans and frameworks that take into account their organization's specific needs. The guidelines can be applied to an organization's particular context, including its mandate, objectives, business environment and specific practices employed. **ISO 31000:2009 can be applied throughout the life of an organization, and to a wide range of activities**, including strategies and decisions, operations, processes, functions, projects, products, services and assets. **And it does all this in an ultra-concise 24 pages!**

Many thanks to Kevin who chaired the ISO Working Group on Risk Management. These publications are the culmination of four years of active participation by a dedicated group of risk management practitioners and draw on experience and insights of organizations from around the world.

**The ISO publications represent the worldwide state-of-the-art in risk management knowledge and practices.** Anyone with accountability for managing risks that can affect their organization's performance would be wise to consult and apply these guidelines. Both documents are available for purchase at:

[http://www.iso.org/iso/catalogue\\_detail.htm?csnumber=43170](http://www.iso.org/iso/catalogue_detail.htm?csnumber=43170)

Continued on page 2...

## Special Offer for Subscribers Only

### Special rate\* for the Enterprise Risk Management Conference (\$300 value)

**Risk Wise** has partnered with **The Conference Board of Canada** for the **2010 Enterprise Risk Management Conference**. **Subscribers** to the **Risk Management Made Simple E-Zine**, are eligible for a special rate of **\$300 off\*** of the total registration fee!

**January 27-28, 2010**

**The Conference Board of Canada's**

**2010 Enterprise Risk Management (ERM) Conference:  
Retooling the Discipline**

**The Sutton Place Hotel,  
Toronto, Ontario**

**Learn how ERM can increase your organization's effectiveness.**

Now more than ever, boards and other stakeholders expect robust risk management. Recent risk management failures have increased the pressure to demonstrate that the time and money invested implementing ERM will truly help the organization anticipate and prepare for risks in a complex, uncertain, and rapidly changing environment.

This is the Conference Board's 12th annual ERM conference, and it will help you refine your ERM program to **focus on future risk potential, develop strategies to increase resilience, and improve your organization's ability to respond to external shocks** and changes in the business environment. For details and to register, visit:

<http://www.conferenceboard.ca/conf/10-0010/default.aspx>

The special conference rate code was emailed to all **Risk Management Made Simple E-Zine** subscribers on October 16, 2009. If you wish to receive the special rate code, please send an email to [linda@riskwise.ca](mailto:linda@riskwise.ca)

\* **Note:** This special rate is valid only for E-Zine subscribers who are not currently registered for the event.

## About Us



**Diana Del Bel Belluz**  
President  
Risk Wise Inc.

**Diana Del Bel Belluz, M.A.Sc., P.Eng.,** is a risk management advisor who **helps executives in complex organizations to implement systematic and sustainable risk management practices**. Since 1990, Diana has been doing **leading-edge risk work** for companies in a wide range of industries and government organizations.

In addition, Diana **advances the field of risk management** by **teaching** university courses and management training seminars, **speaking** at conferences and **authoring** publications on a wide range of risk management topics.

**To learn more about Risk Wise,** contact Diana Del Bel Belluz directly at: [Diana.Belluz@riskwise.ca](mailto:Diana.Belluz@riskwise.ca)



1 Yonge Street  
Suite 1801  
Toronto, Ontario  
Canada M5E 1W7  
T 416.214.7598  
[www.riskwise.ca](http://www.riskwise.ca)

**Pass it on!** Please share this E-Zine with people in your network.